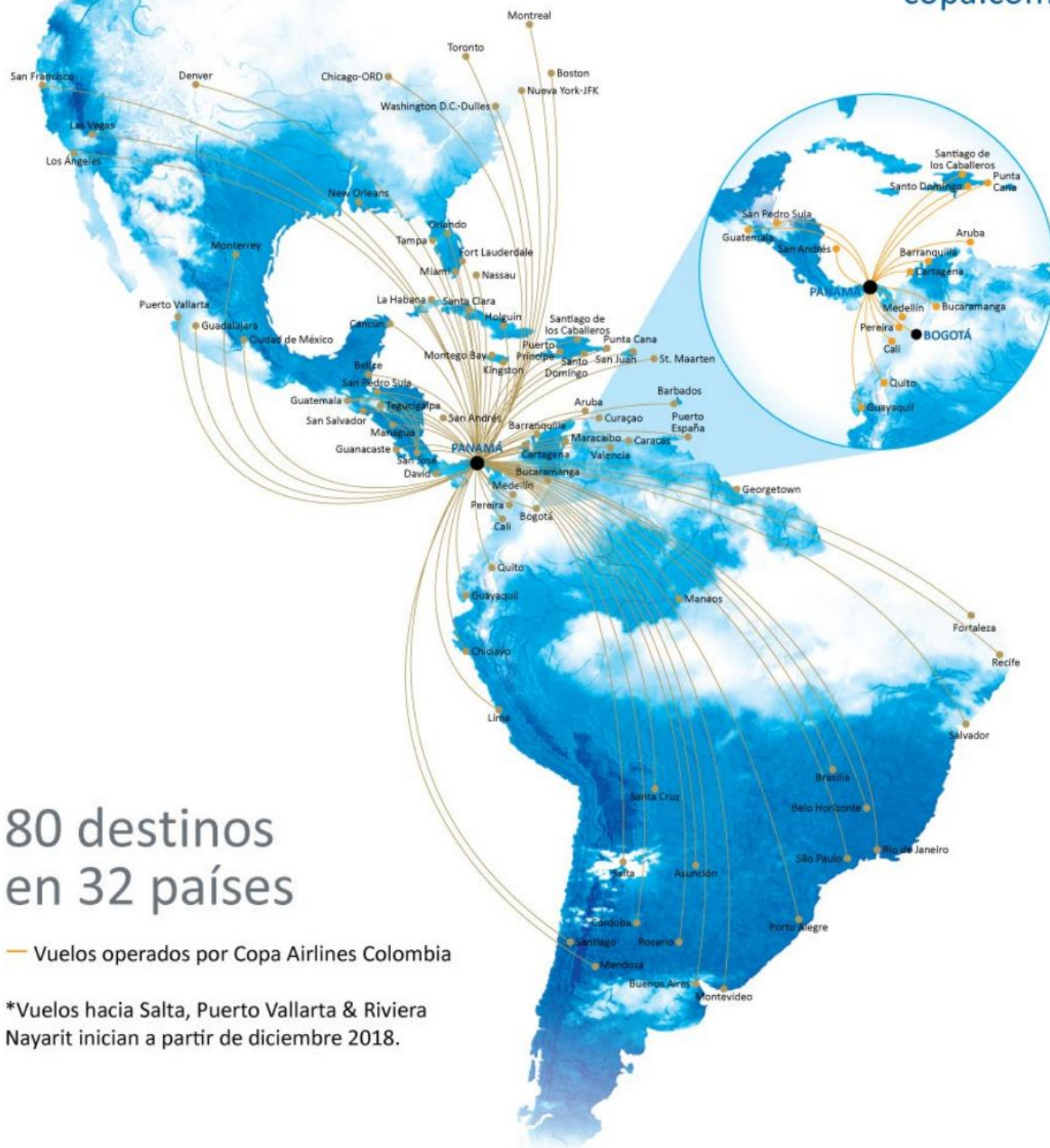




USA OUTLOOK

Weekly newsletter | October 29 to November 02



80 destinos en 32 países

— Vuelos operados por Copa Airlines Colombia

*Vuelos hacia Salta, Puerto Vallarta & Riviera Nayarit inician a partir de diciembre 2018.

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October 30, 2018

US targets Chinese firm over national security fears The US has restricted American firms from selling parts to a Chinese company over national security concerns.

The US Commerce Department said there was a "significant risk" that Fujian Jinhua could get involved in activities that may hurt US national security. The move is the latest escalation in the Trump administration's efforts to stop alleged intellectual property theft. Other countries have also put limits on Chinese firms on security grounds.

The US Commerce Department said it would restrict the export of software and technology goods from American firms to Chinese chipmaker Fujian Jinhua. "When a foreign company engages in activity contrary to our national security interests, we will take strong action to protect our national security," US Commerce Secretary Wilbur Ross said in a statement.

He said that the restrictions on Fujian Jinhua - which makes memory chips and devices - would "limit its ability to threaten the supply chain for essential components in our military systems". US firms now require a licence to export to Fujian Jinhua.

The decision comes amid allegations that the state-backed company has stolen intellectual property from US chipmaker Micron Technology, according to reports. The move is likely to inflame tensions between the US and China, as the pair battle a trade war and Beijing seeks to build its dominance in high-technology industries.

It is also the latest in a series of actions restricting the trade of Chinese tech firms.

Earlier this year, the US blocked China's ZTE from doing business with US companies after it found it had violated US sanctions against Iran and North Korea.

The ban, which forced the firm to halt major operations, was lifted in July.

- US lifts ban on ZTE

National security worries have also led to curbs on Chinese companies in other countries.

In August, the Australian government banned telecoms giants Huawei and ZTE from providing 5G technology for the country's wireless networks. The UK's cyber-defence watchdog also warned that the use of ZTE's equipment and services could pose a national security risk.



Foto: bbc.com

Fuente: <https://www.bbc.com/news/business-46027542>

October 12, 2018

ADP job growth of 227,000 highest in eight months

Hiring remains strong across the U.S. with private sector employment increasing by 227,000 jobs in October, according to the ADP National Employment Report®. Analysts were expecting 189,000 jobs would be added during the month.

The most jobs were trade/transportation/utilities where 61,000 positions were added. Forty-thousand jobs were created in the leisure/hospitality category and 36,000 jobs were added in professional/business services.

The U.S. October payroll increase was the highest since February 2018. ADP revised the September payroll additions to 218,000 from 230,000.

Despite a significant shortage in skilled talent, the labor market continues to grow," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "We saw significant gains across all industries with trade and leisure and hospitality leading the way. We continue to see larger employers benefit in this environment as they are more apt to provide the competitive wages and strong benefits employees desire."

On Friday, the government will release its October payrolls report, which will offer an in-depth look at the labor market, including job additions, the unemployment rate, the labor participation rate and wage growth.



Foto: KFMB

Fuente: <https://www.usatoday.com/story/news/politics/2018/10/12/fact-check-donald-trumps-presidency-numbers/1615246002/>



Foto: Flipboard

October 30, 2018

Dairy farmers ask for more aid as tariffs wipe away \$1B in profits

U.S. dairy farmers who were caught in the middle of President Trump's escalating trade war with several countries this summer are pleading for more cash as the tariffs have cost them more than \$1 billion in profits since May.

In a letter sent to Agriculture Secretary Sonny Perdue, the National Milk Producers Federation's chairman and dairy farmer Randy Mooney said the first round of subsidies issued in August has done little to compensate for lost sales and lower milk prices.

"We are ever-grateful for your advocacy on agricultural trade, which is crucial to the economic health of our industry," wrote Mooney, who operates Mooney Dairy in Rogersville, Missouri, with his wife, Jan. "However, our members are greatly concerned about the level of aid that was provided in the initial effort."

While the USDA has made more than \$4.7 billion available to farmers, starting in September, and has bought \$1.2 billion worth of surplus food, the \$127 million of that which has been allocated for dairy farmers would only pay such farmers 12 cents per 100 pounds of milk, on half of this year's production, which is simply not enough.

"Based on the analyses outlined above, this falls far short of the losses dairy producers have faced," Mooney added, noting that estimates show that farmer losses from the tariffs will notably exceed \$1 billion in 2018 and significant income losses will continue if they stay in place.

Joseph Cook, senior dairy analyst for Informa Economics, agrees and notes that the tariffs are also "coming at a time when U.S. farm gate milk margins have remained at the lowest levels seen in years for most of 2018."

"The impacts of the tariffs will continue to exacerbate lower margins for an industry seeing a high rate of retirement from small dairy farms," Cook told FOX Business.

The significant loss of profits are from both China and Mexico. China is the largest importer of U.S. whey and Mexico is the largest importer of U.S. cheese.

Fuente: <https://www.foxbusiness.com/features/dairy-farmers-ask-for-more-aid-as-tariffs-wipe-away-1-b-in-profits>

October 30, 2018

Health care costs could plummet in Trump's Medicare price revamp

President Trump is taking aim at "foreign free riding" by other nations and wants Americans to have the same benefits that produce lower drug prices, according to Department of Health and Human Services Secretary Alex Azar.

The plan, unveiled by Trump in a speech last Thursday at the Department of Health and Human Services, calls for Medicare Opens a New Window. to negotiate better deals with pharmaceutical companies.

"Right now pharma is giving these discounts to other countries," said HHS Secretary Alex Azar to FOX Business' Stuart Varney on Tuesday. "And you know what we are doing? We are currently paying the list price plus a 6 percent markup in our program."

According to Azar, the new payment system would potentially save the American taxpayer and seniors billions in healthcare costs.

"So we are just saying give us some of this, end this foreign freeriding off the backs of the American taxpayer and America's seniors, and it will lead to \$17 billion in savings over 5 years for the Medicare program and \$3.4 billion of savings for America's seniors," he said.

Azar said the savings will kick in by early 2020.



Foto: Flipboard

Fuente: <https://www.foxbusiness.com/healthcare/health-care-costs-could-plummet-in-trumps-medicare-price-revamp>



Foto: CNN.com

October 31, 2018

LinkedIn co-founder says tech companies shouldn't be afraid of chaotic growth

Washington, DC (CNN)Silicon Valley has been under scrutiny recently for everything from undermining American elections to grinding traffic to a halt in cities.

But prominent tech investor Reid Hoffman says that's the price of building a better world.

Hoffman, who co-founded LinkedIn and was one of Facebook's first investors, details in his new book "Blitzscaling" how companies must continue to grow at chaotic speeds and take on risks to not only survive but evolve into modern, massive companies like Airbnb, Facebook and Uber. "Blitzscaling is a race to build things that make the world a better place," Hoffman writes with this co-author Chris Yeh. "You accept the risk of making the wrong decision and willingly pay the cost of significant operating inefficiencies in exchange for the ability to move faster."

He believes in embracing chaos, tolerating "bad" management and even launching embarrassing products in need of improvements. And he knows this works from experience.

At PayPal — where Hoffman served as an executive — he says managers neglected to have career-development conversations with employees nor did they have a belief of what the company should look like in three years. He argues this made PayPal nimble and adaptable to change. Later, Hoffman launched career-networking site LinkedIn without a key feature.

"Under normal circumstances, you should strive for organizational coherence and stability," Hoffman wrote in a recent blog post promoting the book. "Chaotic, unstable organizations make employees nervous and hurt morale. But when you're scaling up at lightning speed, you may need to reorganize the company three times in a single year or repeatedly churn through members of your management team."

He said this means companies may have to promote people who aren't ready, and swap them out if they sink rather than swim. "You don't have time to be patient and wait for things to work out; you have to act quickly and decisively," he wrote.

To some, Hoffman's book comes at a surprising time: Tech companies such as Facebook are facing negative impacts of their creations. Some critics warn that Hoffman's playbook for hastily supersizing startups into Fortune 500 juggernauts imperils society. "Our extraordinary challenge as citizens is to tackle the menace of growth at all costs — when that menace lives in devices we adore," Julia Powles of New York University's Information Law Institute told CNN Business.

She views Hoffman's "blitzscaling" concept — prioritizing speed over efficiency in the face of uncertainty — as reckless. She says governments are too timid to step in and regulate technologies amid questions about their impact on privacy, labor, antitrust and consumer protections.

Critics like Powles see far-reaching implications of businesses and technologies growing at a pace humanity has never seen before. Ethical dilemmas and unforeseen consequences may be overlooked until they impact billions of people.

Fuente: <https://www.usatoday.com/story/tech/nation-now/2018/10/24/apple-ceo-tim-cook-calls-stricter-data-privacy-protections/1750919002/>