

## GUATEMALA

### **GDP Guatemala** USD\$ 70.4 billions

(World Bank 2019)



#### 13,685 companies

96% SME 's

(Banco de Guatemala 2018)

#### Providing **1,011,471**

Direct Employment in Guatemala.



30% formal job

70% informal job

+2.4 millions Entrepreneurs

### Remittances USD\$5.8 billion

(Banco de Guatemala, June 2019)

#### **Growth 20%**

Compared to 2018

Imports are growing +8.8%

#### USD\$8,169 Billion

(Banco de Guatemala, May 2019)

**Exports** Showed a reduction of **-2.5%** 

#### USD\$4,710 Billion

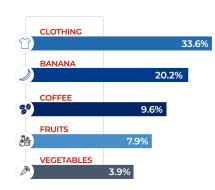
(Banco de Guatemala, May 2019)



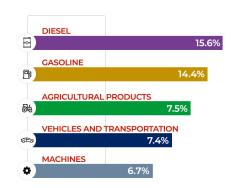
**38.1% of total imports** 33.9% of total exports

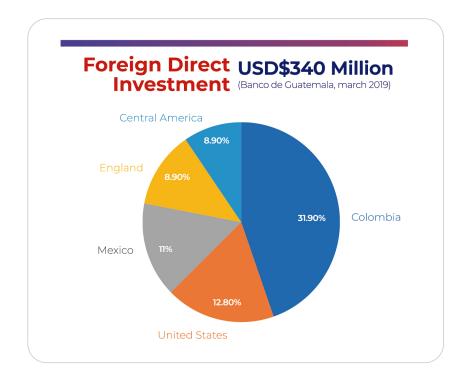
#### MAIN PRODUCTS TO/FROM THE US





#### **IMPORTS**





### DOING BUSINESS IN GUATEMALA



# AmCham Guatemala is actively supporting initiatives and proposals to improve the business climate and generate prosperity in the country.

#### AmCham in numbers

Our members represent

GDP USD \$1.3 billion.



1.8 % of Guatemalas' GDP (World Bank 2019)

Creating more than
105,025 job positions
10% of direct employment

#### We are part of AACCLA

**23 AmChams** amongst the region.

#### 3 priorities:

- 1. Rule of law
- 2. Elimination of red tape
- 3. Digitalization and trade facilitation

#### **US Commercial Service**

- Active participation in our Board of Directors.
- Assistance for Gold Key Services.
- Advocacy for US Companies in Guatemala.
- We work together on issues such as: Agricultural Services, Intellectual Property, A4P, Political Economical Section, among others.

#### **Northern Triangle**

We are working together on Trade Facilitation, Customs Union and Irregular Migration.

NORTHERN TRIANGLE DIGITAL DIRECTORIES



#### MORE TRADE, MORE INVESTMENT, LESS IRREGULAR MIGRATION.

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