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PRESIDENTIAL ELECTION 2020 ✓

USA OUTLOOK

Weekly newsletter | March 30 - april 3



Foto: Reuters

Johnson & Johnson announced that its experimental coronavirus vaccine could be ready for human testing soon.

The company declared on Monday that a leading vaccine candidate, that has been worked since January, could be ready for human clinical studies by the latest of September 2020 and that the first batches of this vaccine could be available for use in early 2021.

Along with the public sector, the company committed more than \$1 billion of investment to co-fund vaccine research, development and clinical testing, also the company declared that is allocating personnel and infrastructure globally to focus on these efforts.

This fast development is thanks to the expansion of the existing partnership between the Janssen Pharmaceutical Companies of Johnson & Johnson and the Biomedical Advanced Research and Development Authority (BARDA) and the rapid scaling of the Company's manufacturing capacity.



Foto: CNN.com

Jobless claims are expected to overcome last week's records.

At least 80% of the Americans are under some form of lockdown, leaving most companies and businesses without staff. This has implied that a lot of people has lost their job and seek for the unemployment benefits.

The number of citizens filling claims for these benefits is expected to overcome previous week's record of 3.3 million, this has left State employment offices overwhelmed by "an avalanche of applications".

It is said that these number is even expecting to be higher in some projections, for example the one of Bank of America Securities, which said based on its tracking of reports from States and its own data, and it forecasts jobless claims to exceed 5.50 million, declared Joseph Song, a U.S. Economist at Bank of America Securities in new York City



Foto: BBC News

U.S. Coronavirus death toll increases.

As companies continue to produce additional medical equipment amid the Coronavirus spread and while the Federal Government is preparing different economic stimulus packages, the U.S. coronavirus death toll rises above 5,000.

The confirmed infection cases number across the U.S rose by more than 25,000 in one day, being New York City the worst-hit place, with at least 47,500 positive cases and more than 1,300 patients have died, also, officials said that as many as 240,000 people could die from the virus even with mitigation measures in place.

During a press conference held on Tuesday, President Trump declared that the two next weeks are going to be "the worst" of the pandemic spread in the U.S, however, he announced that the Government can acquire adequate supplies from any company, even if it's not within the U.S and that it has \$16 billion to do so.



Foto: CNN.com

Presidency and Democrats discuss bipartisan response to the coronavirus pandemic.

Both Congress and White House are contemplating the next phase of the government response to the coronavirus pandemic, as they are planning to issue a multitrillion package of stimulus investment for strategic infrastructure, and create thousands of jobs through it.

Since infrastructure has become a centerpiece both for President Trump re-election campaign and the fight that Democrats are holding to retain control of the House and win the Senate, both are addressing it; Democrats through Speaker Nancy Pelosi and her lieutenants, who on Wednesday outlined the specifics of their proposal, building a five-year, \$760 billion framework.

Also, President Trump addressed it through endorsing the prospect of including and infrastructure program as part of the next phase of the federal government coronavirus response, given the current low interests rates.



Foto: BBC

Florida governor issues stay-at-home plan.

After President Trump extended the social distancing guidelines for 30 days more, Gov. Ron DeSantis declared that "it has sense to do this now" and issued the order for the entire state as it faces a rapidly spreading of the coronavirus.

It is important to point out that Florida state currently has 7,000 confirmed cases and only 87 deaths, according to state Health Department, however the order was issued to avoid Florida becoming another hotspot for the outbreak.

This plan will go into effect at midnight Thursday and, along with the extended social distancing guidelines, will last at least 30 days; this order limits the movement within the state and it reduces it to only "essential" pursuing of services or activities.