



AMCHAM
GUATEMALA

AMERICAN CHAMBER OF COMMERCE

AmCham Guatemala



OUR BELIEF

AmCham believes that economic development is essential for progress and well-being. We deem individual effort and the initiative of each member of society to be the key. Rule of law, respect for private property and individual freedom must be guaranteed by all authorities for they are essential to achieve a better standard of living in the country.

OUR MISSION

To promote trade relations between Guatemala and the United States by strengthening economic activity and free enterprise, taking the legitimate interests of its members further, promoting social responsibility.

OUR VISION

To be a leading, proactive organization capable of having a positive and long-lasting impact on its partners, the community and government, through the promotion of trade relations between the United States and Guatemala.



VALUE PROPOSAL

We offer information to make effective business decisions

We organize business meetings and events

We provide key business contacts

We are business network facilitators

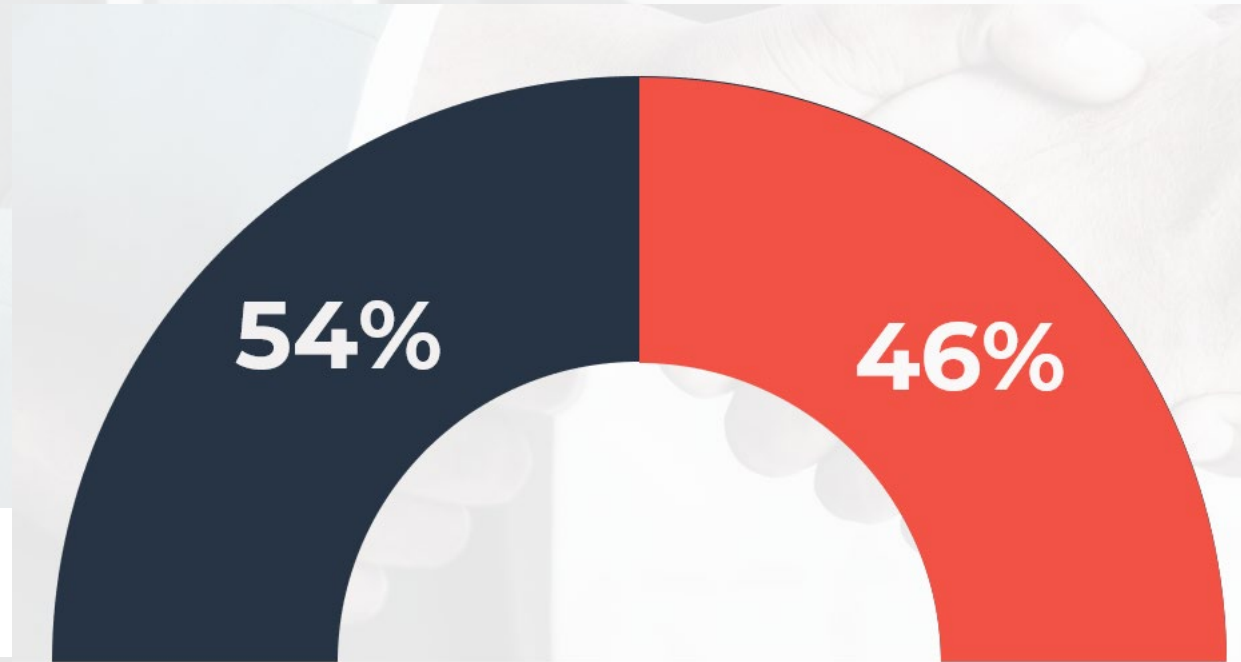
We improve productivity through training and education

We offer business tools

We arrange meetings with officials from the governments of the United States and Guatemala

We promote bilateral trade

AMCHAM MEMBERSHIP



444 Members

1

National

2

**International
and other**

BOARD OF DIRECTORS 2022



LEADERSHIP CIRCLE 2022



TRANSFORMADORA INDUSTRIAL
PITTSBURGH DES MOINES Y CIA., S. A.



AACCLA

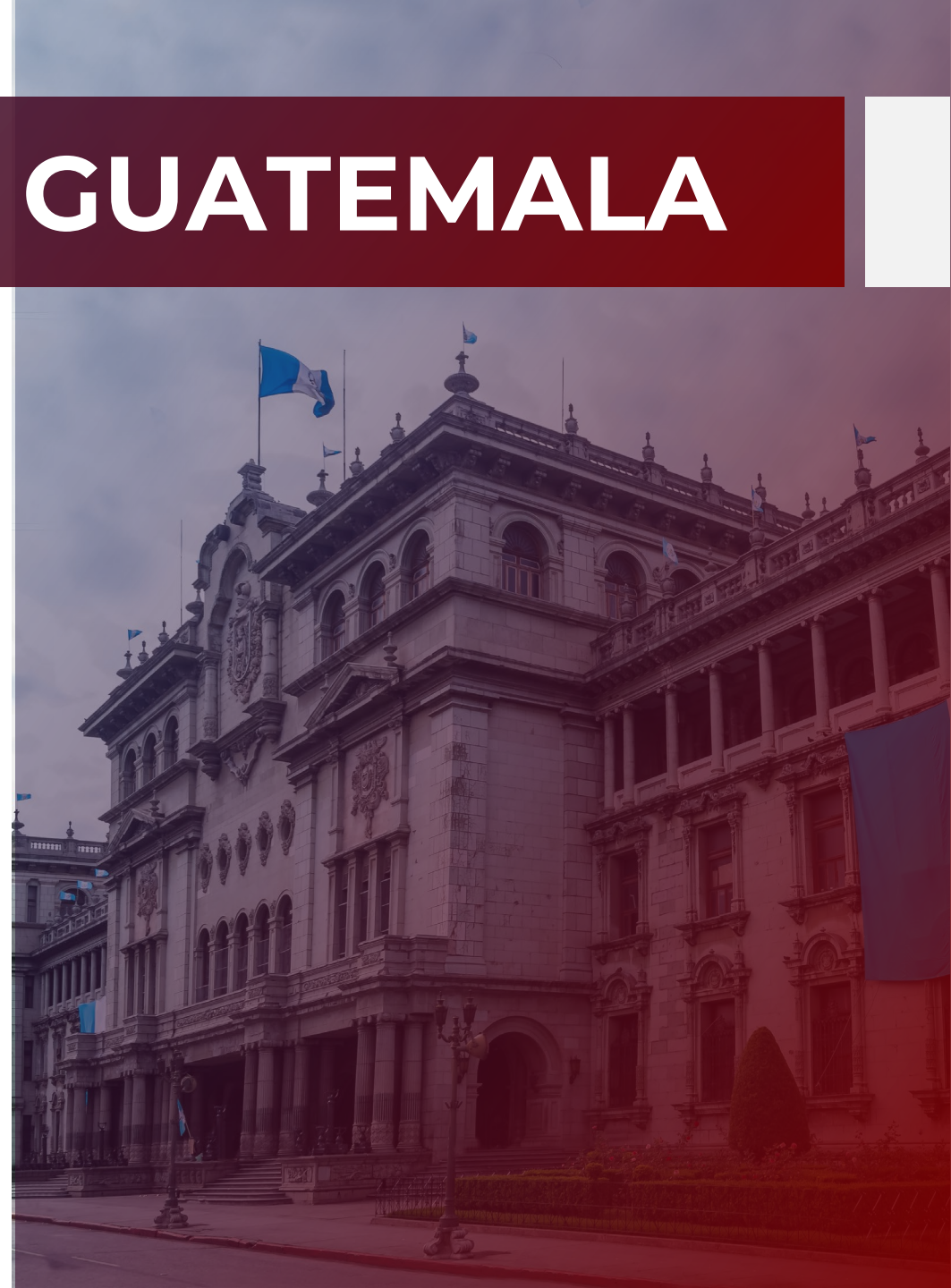
AmCham Guatemala is part of the Association of American Chambers of Commerce in Latin America and the Caribbean (AACCLA), with a network of 23 AmChams, representing more than 20,000 North American companies in the region.



U.S. Chamber of Commerce

PRIVATE SECTOR IN GUATEMALA

The Guatemalan organized private sector has more than **20,000 member companies**. **90%** of them have less than 60 employees and contribute to more than **80% of social security** payments and more than **85% of Guatemala's taxes and tax revenues**.





AmCham Guatemala is part of the Association of Binational Chambers of Guatemala, ASCABI, which is made up of 13 binational chambers and represents 1,500 companies that have commercial relations with Guatemala.

47%

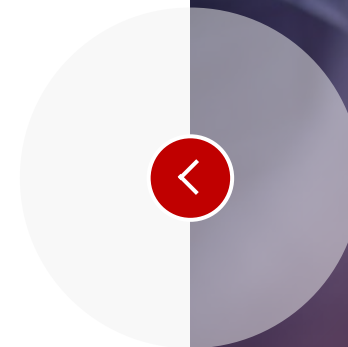
Foreign direct investment

48%

Destination of Guatemala's exports

67%

Imports to the world



Germany



United States



England



Canada



People's Republic of China



South Korea



Spain



France



Israel



Italy



Mexico



Russia



Republic of China

AMERICAN EMBASSY RELATIONSHIP



The Ambassador
and the Commercial
Officer are honorary
members of
AmCham's Board of
Directors.



Topics

Visas

DR-CAFTA

FDA and analysis
of labeling

USD – Access to
markets

A4P

Growth in the
Americas

DFC

Trade Missions

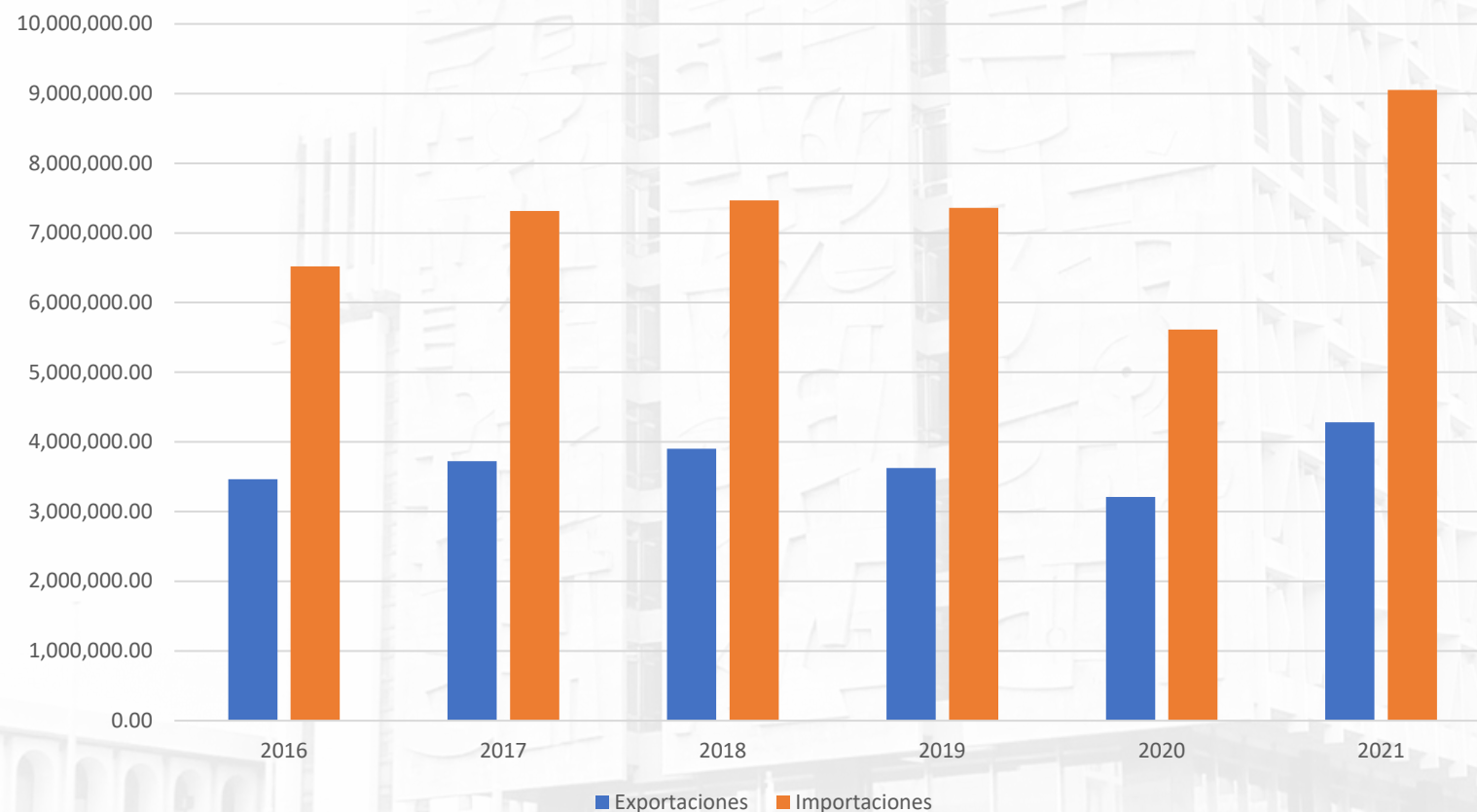
International
Trade Fairs

B2B Meetings

OSAC

Diplomacy
Culture

HISTORICAL TRADE BALANCE BETWEEN GUATEMALA AND THE US



Exports

USD 4.2
million

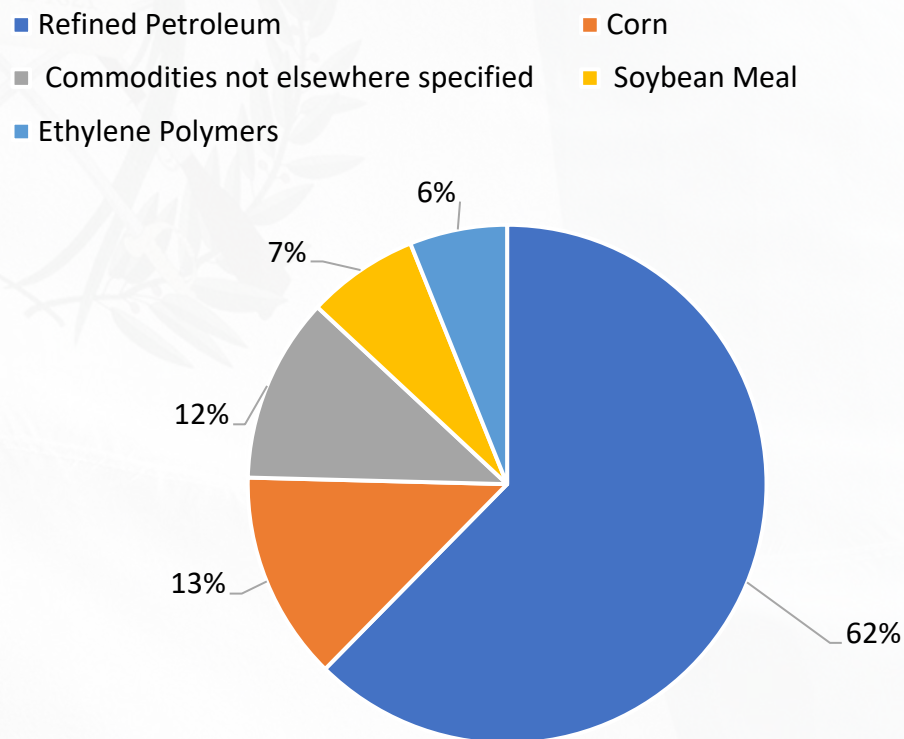
Imports

USD 9
million

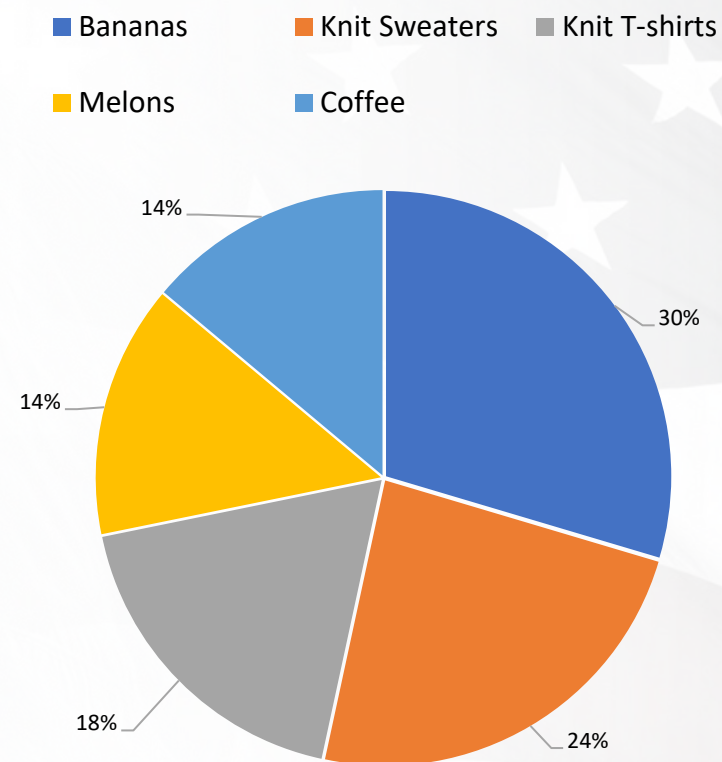
January-September
2021 BANGUAT

GUATEMALA AND THE US IN FIGURES

Main export products



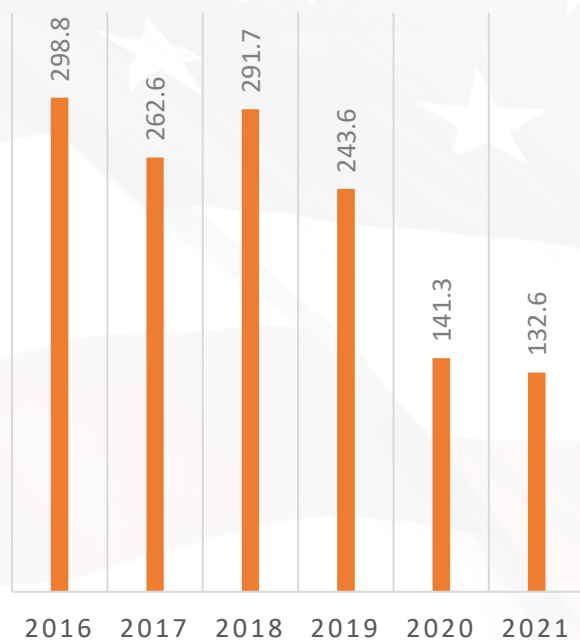
Main import products



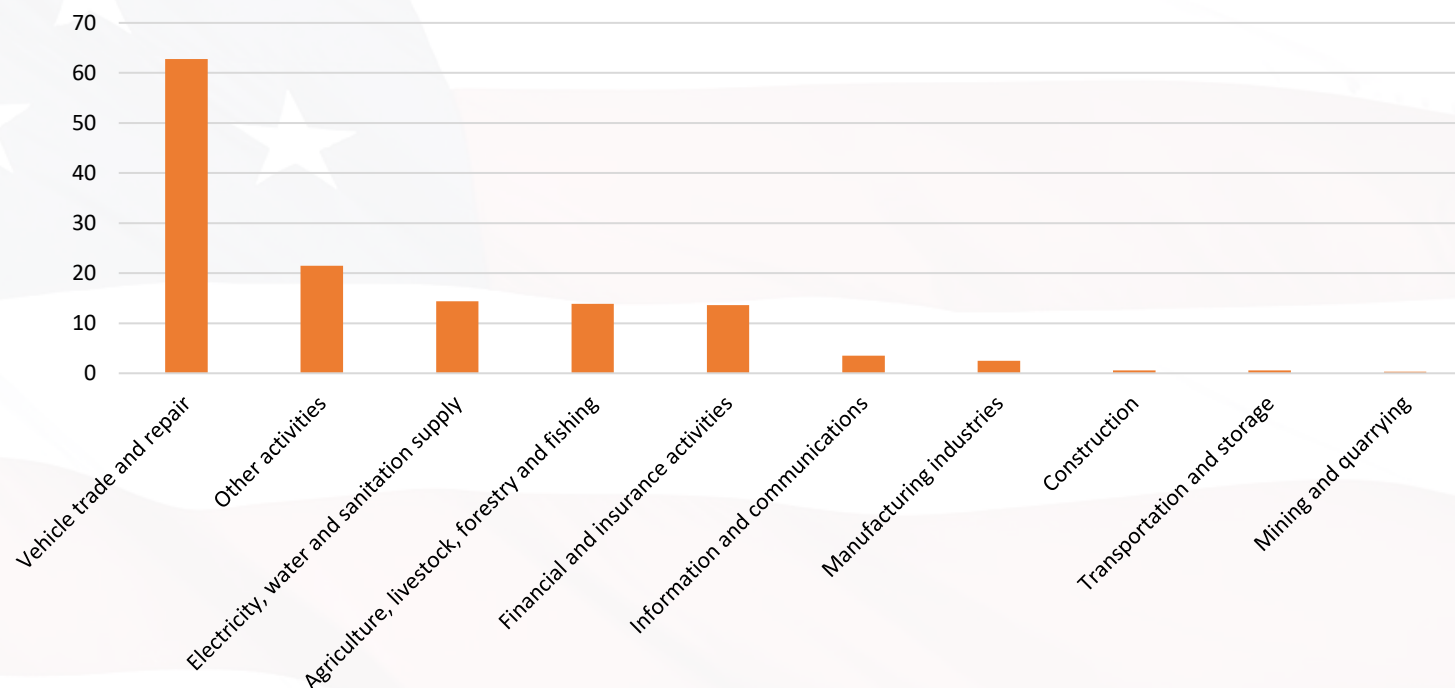
AMERICAN INVESTMENT IN GUATEMALA

American investment 2016 – 2021

Figures in USD millions



FDI SECTORS



REMITTANCES

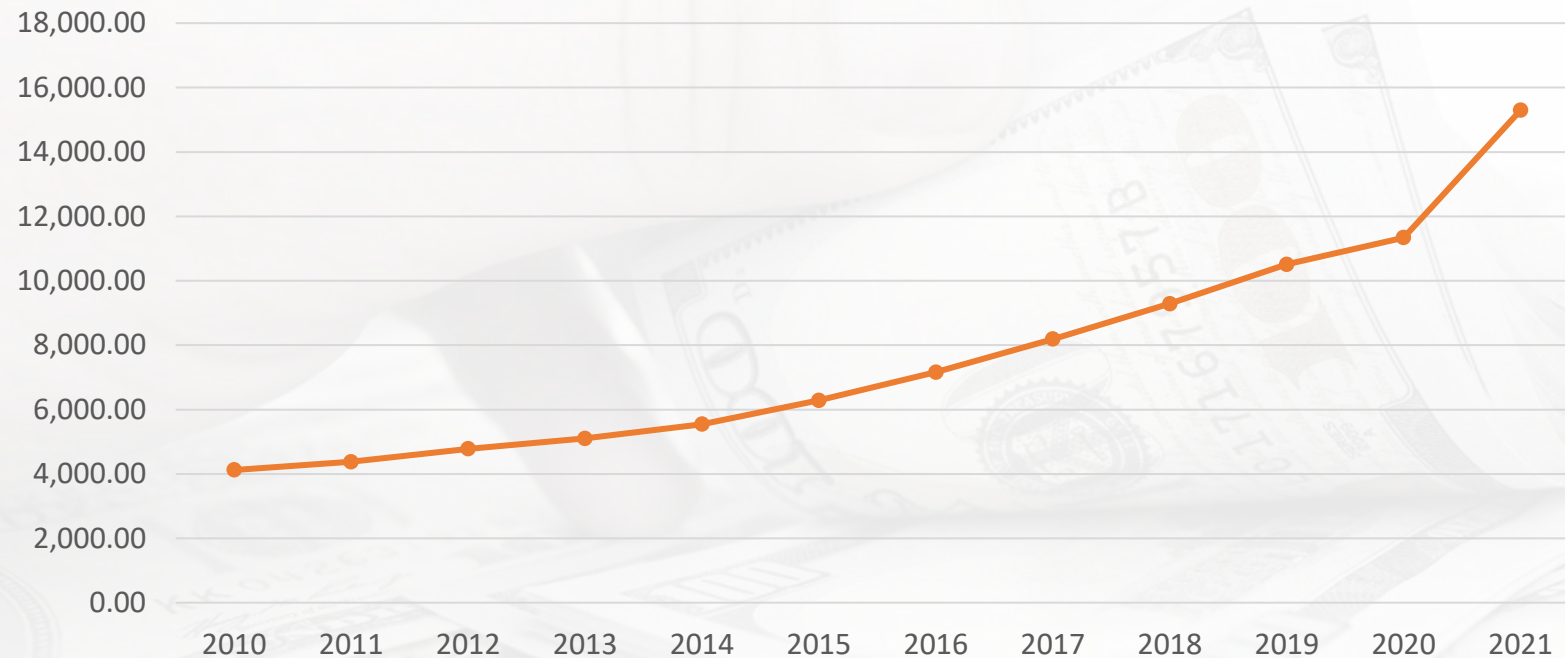


Table Remittances 2016 - September 2021 | Amount in thousands of USD | Source BANGUAT

2016	2017	2018	2019	2020	2021
7,159,967.60	8,192,213.10	9,287,770.70	10,508,307.40	9,193,347.1	15,292.7

PIB que
representan las
remesas

%18.4%

Amount of remittances

**USD 15.3
millions**

January to December 2021



AMERICAN INDUSTRIES THAT INVEST IN GUATEMALA

- In 2021 the US invested USD \$132.6 million. From January to December, according to BANGUAT data.
- The total amount of Foreign Direct Investment in Guatemala was USD \$3,433 million in 2021 of which the US accounted for 24%.
- The sectors that have invested in Guatemala in the last 3 years are: trade, manufacturing, electricity, telecommunication, banking and insurance.

BENEFITS FOR AMCHAM MEMBERS



Networking

building a network of contacts, at national, regional and international levels.



Events

Job fairs, Business Training, Certifications, Workshops and Seminars, to name a few.



Trade Center

Trade directories, training, conferences, product and sector profiles, DR-CAFTA information, connections with suppliers and distributors.



Job Search

Job board where AmCham-affiliated companies can find the right human talent.



Publications

Doing Business and Investing in Guatemala, AmCham in Action, Business in Action, WorkPlace, Commercial Bulletin, webpage, directory, and social networks.



Inter-institutional relations

Support to companies and / or sectors of the Chamber when dealing with the government of Guatemala and the United States.



COMMITTEES

The committees are roundtables organized by cross-cutting themes. They meet every month to discuss current and crucial issues, legislation analysis and to get training on specific topics related to each one of them.



AmCham in Action

Rule of Law

Infrastructure

Trade
Facilitation

Economic
Reactivation

Rule of Law

Institutional Strengthening
and Rule of Law

Consultation with Indigenous
Peoples – ILO Convention 169

Regulation of ILO Convention
175

Requirements Simplification
Act Administrative
Procedures

Infrastructure

General Road Infrastructure
Law | **FUNDESA**

Amendments to the Free
Zone Act | **AEPQ**

Strengthening of Public-
Private Alliances | **ANADIE**

AmCham in Action

Trade facilitation

DR-CAFTA

1

Fight against contraband

2

Access to Market

3

FDA and Bioterrorism Act
Registration

4

Trade missions

5

Economic recovery

Initiative 5431, General Law of
Road Infrastructure

1

Initiative 5174, Free Zone
Reforms

2

Law Initiative for the
Simplification of
Procedures

3

WORKING TOGETHER

AmCham Guatemala has worked with the organized sector in the US through the US Chamber of Commerce and also with the organized sector in Guatemala to promote progress in the needed economic reactivation after the Covid-19 pandemic that affected the world in 2020.

During the last 14 months, more than 6 laws related to the economic reactivation proposal have been approved.

There has not been a time in recent history that Congress has approved so many important laws in succession.

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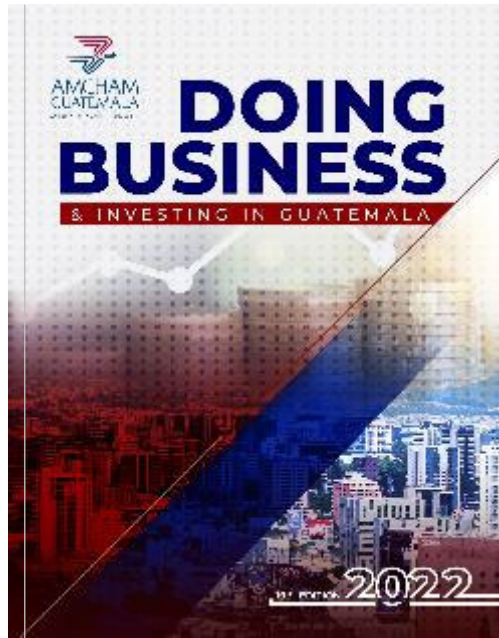
PRIORITY LEGISLATIVE INITIATIVES

LAW	STATE OF BEING IN FORCE	SUMMARY
Insolvency Law Ley de Insolvencia	September 3, 2022	The purpose of the law is to regulate insolvency, its content covers the Reorganization Plan, the Registry of Bankruptcy Processes and Administrators.
Approval of the Alliance Contract for the Development of Economic Infrastructure for the project: "Rehabilitation, Administration, Operation, Maintenance and Complementary Works of the Escuintla-Puerto Quetzal Highway with toll collection" Aprobación del Contrato de Alianzas para el Desarrollo de Infraestructura Económica del proyecto denominado "Rehabilitación, Administración, Operación, Mantenimiento y Obras Complementarias de la Autopista Escuintla-Puerto Quetzal con cobro de peaje"	December 7, 2021	It establishes a partial assignment of the resources from the canon stipulated in the contract referred to in this Decree, to finance in the area of influence of the project.
Law for the Simplification of Administrative Requirements and Procedures Ley para la Simplificación de Requisitos y Trámites Administrativos	August 30, 2021	The purpose is to modernize administrative management through the simplification and digitization of administrative procedures, using technologies to facilitate interaction between people and State agencies.

PRIORITY LEGISLATIVE INITIATIVES

LAW	STATE OF BEING IN FORCE	SUMMARY
Amendments of the Decree Number 65-89 of the Congress of the Republic, Law of Free Zones Reformas al Decreto Número 65-89 del Congreso de la República, Ley de Zonas Francas	June 1, 2021	Was added de the object of the law: promote new national and foreign investment options. In addition, in article 41, 11 activities were excluded from the limitation established in the referred article, whereby the activities that can operate in the free trade zone were expanded.
Leasing Law Ley de Leasing	June 2, 2021	The Law's purpose is to establish general rules to leasing operations: rights and obligations.
Preferential Interest Law to Facilitate Access to Social Housing Ley de Interés Preferencial para Facilitar el Acceso a la Vivienda Social	May 18, 2022	The purpose of the law is to create the institutional, technical, social and financial bases that allow access to decent housing, through the institutionalization and regulation of a mechanism that encourages the acquisition of housing for residential use, called the preferential interest rate for mortgage loans.
Law for the promotion of Guatemalan merchant marine work abroad Ley para el fomento del trabajo marino mercante guatemalteco en el extranjero	May 3, 2022	This law contains labor provisions that must be applied when a Guatemalan person wishes to provide their personal services outside the national territory, hired in the country, on ships, public or private property, that are habitually engaged in commercial activities that are owned or managed by a foreign person.

MAGAZINES AND PUBLICATIONS



**Revista Doing
Business & Investing
In Guatemala**



**Digital membership
directory**



Business in Action



Workplace

SOCIAL NETWORKS



56,864

Followers

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21,163

Followers

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5,807

Followers

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